

4. The income and property of the Society shall be applied solely towards the promotion of its objects as set forth herein and no portion thereof shall be paid or transferred directly or indirectly by way of dividend bonus or otherwise by way of profit to members of the Society and no member of the Council shall be appointed to any office of the Society paid by salary or fees or receive any remuneration or other benefit in money or money's worth from the Society in consideration of his serving as a member of the Council.

Provided that nothing herein shall prevent any payment in good faith by the Society

- (a) of reasonable and proper remuneration to any member officer or servant of the Society (not being a member of the Council) for any services rendered to the Society;
 - (b) of interest on money lent by any member of the Society at a rate per annum not exceeding two per cent less than the minimum lending rate prescribed for the time being by the Bank of England or three per cent whichever is the greater;
 - (c) of reasonable and proper rent for premises demised or let by any member of the Society or of the Council;
 - (d) to any member of the Council of out-of-pocket expenses
 - (e)
 - (i) of fees remuneration or other benefit in money or money's worth to any member of the Council or firm company or other organisation of which such member of the Council is an employee or in which he is otherwise interested in consideration of the supply of services works or good at the cost of the Society.
 - (ii) provided that payment under sub-paragraph (i) above may only be made if such member of the Council is absent from all meetings of the Council during the relevant discussions and takes no part in the relevant decisions and provided further that the other members of the Council are satisfied that the transactions in question are advantageous to the Society.
 - (f) to any Director or Officer pursuant to a claim under any Directors and Officers liability insurance.
5. The liability of the members is limited.
6. No addition alteration or amendment shall be made to or in the provisions of the Memorandum, or Articles of Association for the time being in force of the Society unless the same shall have been previously submitted to and approved in writing by the Charity Commissioners for England and Wales and no addition alteration or

amendment shall be made to or in the provisions of clauses 4 and 8 hereof unless the same shall have been previously submitted to and approved in writing by the Department of Trade and Industry.

7. Every member of the Society undertakes to contribute to the assets of the Society in the event of the same being wound up while he is a member or within one year after he ceases to be a member and of the costs charges and expenses of winding-up and for the adjustment of the rights of the contributories among themselves such amount as may be required not exceeding ONE POUND.

8. If upon the winding up or dissolution of the Society there remains after the satisfaction of all its debts and liabilities any property whatsoever the same shall not be paid to or distributed among the members of the Society but shall be given or transferred to some other charitable institution or institutions having objects similar to the objects of the Society and which shall prohibit the distribution of its or their income and property to an extent at least as great as is imposed on the Society under or by virtue of clause 4 hereof such institution or institutions to be determined by the members of the Society at or before the time of dissolution and if and so far as effect cannot be given to such provision then to some other charitable object.