



The Rt Revd Stephen Conway,  
Bishop of Ely  
*President of EoE Agricultural Society*



**East of England Agricultural Society**  
Annual Report and Accounts 2018



Promoting Agriculture and Rural Life in the East of England



## Education and Opportunities



In the **18 years** since the **Marshall Papworth Fund** was formed, it has empowered over **195 students** from developing countries to receive further education and so help their home communities.

Just under **5,000** primary school children attended the **2018 Food and Farming Day** from **50 schools** across Cambridgeshire, Lincolnshire, Bedfordshire, Leicestershire, Northamptonshire, Hertfordshire and Essex.



The objective for **Cultiv8** is to help young individuals improve their understanding of all aspects of agriculture, farming and general business practice. The Cultiv8 database had **176** signed up by the end of 2018

The **Kids Country** team organise **15** small-scale events held during year. By the end of 2018, over **35,000 children** will have passed through our programme.



# Financial statements

## East of England Agricultural Society (a company limited by guarantee)

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For the year ended 31 December 2018



**Company No. 1589922**

**Registered Charity No. 283564**

## Company information

<b>Constitution:</b>	East of England Agricultural Society is a company limited by guarantee and a charity governed by its Memorandum and Articles of Association, incorporated on 7 October 1981 in England, with the last amendment on 19 March 2013
<b>Charity registration number:</b>	283564
<b>Company registration number:</b>	1589922
<b>Registered office:</b>	East of England Showground Peterborough PE2 6XE Email: <a href="mailto:info@eastofengland.org.uk">info@eastofengland.org.uk</a> Web: <a href="http://www.eastofengland.org.uk">www.eastofengland.org.uk</a>
<b>Directors at the date the report was approved:</b>	T B W Beazley Chairman R C Bramley Vice Chairman R W Dalglish G J Dodgson B M J Harris J R Parrish J S G Paton C D Reynolds A H Riddington N P Rome
<b>Chief Executive:</b>	J E Staples
<b>Auditors:</b>	Saffery Champness Unex House Bourges Boulevard Peterborough PE1 1NG
<b>Solicitors:</b>	Field Fisher Waterhouse LLP 35 Vine Street London EC3N 2AA
<b>Bankers:</b>	Barclays Bank plc Peterborough Business Centre PO Box 294 Peterborough PE1 1EZ

## Company information

**Investment  
advisors:**

Investec Wealth and Investment  
2 Gresham Street  
London  
EC2V 7QP

Tilney Investment Management Services Ltd  
Baskerville House  
Centenary Square  
Birmingham  
B1 2ND

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# Report of the Trustees

**To: The President, Members and Supporters**

The Directors, who are also the Trustees of the Charitable Company, have pleasure in presenting the Annual Report of the Board on the activities of the Society, together with the financial statements for the year ended 31 December 2018.

## **1. Trustees' report**

The objects for which the Society is established are:

- 1.1 To promote agriculture and to such end generally improve it in all its branches and to encourage skill and industry in it and in all trades, crafts and professions connected with it.
- 1.2 To promote industry in general.
- 1.3 To hold in pursuance of its main objectives an annual agricultural show if the Trustees deem it appropriate.

## **2. Review of activities**

The Society has six key activities, namely:

- 2.1 organising an extensive series of children's educational events including the 'Food and Farming' day
- 2.2 managing the Marshal Papworth scholarship scheme that funds students from developing countries to study in the UK
- 2.3 organising the Peterborough Royal Foxhound Show and the Festival of Hunting
- 2.4 organising and managing the East of England Winter Stock Festival, one of the region's leading livestock events
- 2.5 managing the East of England Showground and the East of England Arena and Events Centre through the trading subsidiary, East of England Showground Services Limited, to raise funds for the Society
- 2.6 charitable activities, including educational and promotional activities to further the prospects and understanding of agriculture and the countryside

## **3. Directors, management, organisational structure and decision making**

The Directors who served during the period are:

T B W Beazley – Chairman  
R C Bramley (appointed 13 June 2018) - Vice Chairman  
R W Dalglish  
G J Dodgson  
B M J Harris  
J R Parrish  
J S G Paton  
C D Reynolds  
A H Riddington  
N P Rome

Mr Thomas Beazley was re-elected as Chairman of both the Council and the Society Board on 21 June 2018.

Mrs Isabelle Wheat was elected by Council to be their observer on the Society Board on 21 June 2018.

## Report of the Trustees

Members appoint Council. Council appoints the Society's Board which in turn appoints Board members of the subsidiary, East of England Showground Services Limited (Showground Services Ltd) Board. Each Board is supported by professional executives. The CEO and the Finance Director attend all Society Board meetings and both the CEO and Finance Director are members of the Showground Services Ltd Board. Senior managers of both companies meet to ensure appropriate interaction. Some use of electronic decision making is made to speed up the process where appropriate and to support regular Board meetings. Boards are further supported by committees to which certain functions are delegated.

Under article 15.6 of the Articles of Association Messrs G J Dodgson, B M J Harris, J R Parrish and C D Reynolds retire by rotation and will offer themselves for re-election at the Annual General Meeting.

### Key management personnel:

Senior Managers for the Society:  
Chief Executive Officer: J E Staples  
Finance Director: H R Q Arnold

Senior Manager for Showground Services Ltd:  
Venue Director (appointed June 2018) J P Lunn

### 3.1 Remuneration and pay of staff

The Audit, Risk & Remuneration Committee shall ensure the remuneration arrangements support the strategic aims of the Society and enable the recruitment, motivation and retention of executive directors, staff and non-executive directors while also complying with the requirements of regulation. The Board and Remuneration Committee shall agree the Society's Remuneration Policies including levels and structure for staff remuneration, in particular, those for all executive directors, non-executive directors and senior management, including bonuses, pension rights and any compensation payments. Once approved the Remuneration Policies will form the basis within which the CEO and senior management shall conduct the operations of the Society.

### 4. Tangible assets and investments

The Directors wish to draw attention to the fact that the market value of the freehold land substantially exceeds net book value. The value of unlisted investments shown at cost is at least equivalent thereto. The value of listed investments is shown at "bid" value.

Fund managers had been set targets by the Society's Investment Committee to sustain investment fund growth using a medium risk investment strategy and generating a total return of 5% above RPI net of fees over the medium to long term. This has been revised by the Directors to reduce the level of risk due to increased uncertainty in the investment markets. The revised targets for 2019 are to generate a total return of 2-3% above RPI net of fees over the medium to long term.

Environmental, social and governance: the Directors do not presently consider that these risks should impact on investment decisions. The Directors do not consider it appropriate to impose any ethical constraints on investments that may be held.

Over the year the losses from financial investments averaged 6.3%, with positive income yields of 2.5% overall. The performance of each portfolio is subject to rigorous and regular review. Investments are valued on a quarterly basis and the performance is subject to an annual report and discussion with each investment advisor.

### 5. Reserves policy

As a result of selling development land on the fringes of the showground, the Society has accumulated appreciable reserves. A proportion of the capital proceeds has been reinvested in long term improvements to the showground which are not realisable separately from the underlying property. Aside from capital receipts arising from land sales,



## Report of the Trustees

the Society's expenditure has exceeded its normal level of income for a considerable number of years. Consequently, the Directors consider it prudent to retain a portfolio of financial assets which acts as a source of funds to provide working capital and to meet any annual deficits in future years as well as produce a source of income for the Society's new strategy.

There is also a separate unrestricted reserve fund that has been established to ensure that funds are available to meet refurbishment costs of the 'Arena' building some years into the future. This reserve is currently at £839k and will be held no longer than 2030.

The Directors have considered that reserve levels to support 4 years of expenditure exceeding income are required. This would require a reserve level of £3,000k. The total reserve level, including the refurbishment of the 'Arena' building, equates to £3,839k. The current level reserves are made up by the financial investments in the unrestricted fund. These are £6,902k. The Directors are actively seeking to reduce the present level of operational deficits to ensure a long term sustainable future for the Society. The Directors are using the excess reserves to expand the Society's charitable activities.

### **6. Membership services**

During the period, membership income reduced to £11,210 from £12,344. Members of the Society are eligible for complimentary entry to a number of the Society / Showground Services Ltd events including the Winter Stock Festival, Equifest, Championship Dog Show, Festival of Hunting and Cropotec.

In addition, the Society has negotiated discounts for members attending agricultural events run by third parties.

Members are encouraged to participate in devising, organising and helping run events. Several committees exist (see page 42) to facilitate this. The growing Cultiv8 group has been instrumental in both the review and implementation of the agricultural content of both the Society's events and third party events on the Showground. Cultiv8 was formed in 2016 and has grown substantially to encourage young agricultural people in both farming and agri businesses to become involved in the Society. This success has continued to grow over the past year.

### **7. Governance**

The Council met three times during the accounting period. The Trustees met six times throughout the period. The CEO attends all Board meetings and reports back to the Trustees on major strategic issues. Two Trustees are also Directors of Showground Services Ltd to ensure effective communication between the Society and its trading subsidiary.

Trustees are elected by Council and are chosen for their competency and skillsets to carry out a number of roles required of Trustees of the Society. All new Trustees go through an induction process to ensure that they are aware of their responsibilities. Periodic training is held for all Trustees.

The Trustees have agreed the Terms of Reference for Showground Services Ltd and its relationship with the Society to ensure that the roles and relationship of the two organisations are clearly defined.

### **8. Statement of Trustees responsibilities**

The Trustees are responsible for preparing the Strategic Report, the Report of the Trustees, and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial period in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they

## Report of the Trustees

give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- 8.1 select suitable accounting policies and then apply them consistently
- 8.3 make judgements and estimates that are reasonable and prudent
- 8.4 state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- 8.5 prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as each of the Trustees is aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **9. Indemnity insurance**

The Society has taken out an insurance policy on the following terms:

- 9.1 Cover for the Directors and Officers of the governing body of the East of England Agricultural Society and of its subsidiary for claims made against them alleging any wrongful act.
- 9.2 Cover for the Charity for claims made against the insured persons alleging any wrongful acts. This provides cover where the Charity shall be required or permitted to indemnify the Society's individuals.
- 9.3 Cover for the Charity against loss arising by reason of any wrongful acts committed by Society individuals or the employees in the course of any professional services rendered or which should have been rendered. As such, the definition of employee includes any person under a contract of service or apprenticeship with the Charity, any volunteer working for the Charity or any person who is being trained by the Charity.

### **10. Volunteers**

Each year the Society relies on many volunteers who serve on committees and attend events to help plan and deliver the shows, events and other Society activities. Their work is unpaid, and they create the unique character and happy atmosphere of many activities. The Society is grateful for all the input over the past year and welcomes offers of assistance from any interested individuals.

## Report of the Trustees

### **11. Public benefit**

Directors have considered the Charity Commission's guidance on public benefit and are confident that the Society's objectives are being delivered. The following are examples of the Society's work that benefits the public:

- 11.1 Improving awareness of the link between food, farming and the countryside through initiatives such as the Kids Country programme, livestock competitions and country sports displays. Additional work is being undertaken with local agricultural colleges to assist development of both agriculture and livestock.
- 11.2 Supporting local agriculture in the catering delivered on the showground. A third party caterer, Amadeus Ltd, has been appointed to provide catering on the Showground. Amadeus continued to use locally sourced produce.
- 11.3 Offering scholarships to overseas students to fund their studies in the UK.
- 11.4 Encouraging members of the public to attend a number of events on the Showground including, Just Dogs Live, Cambridgeshire Food and Drink Festival, Equifest.

### **12. Related parties**

The Society has one wholly owned subsidiary company, East of England Showground Services Ltd, known as Showground Services Ltd.

Showground Services Ltd, is asked to undertake the day to day commercial activities and to utilise the resources of the showground, as agreed by the Society. These activities include hosting events, providing hospitality and running events on behalf of the Society. The Society receives by covenant the subsidiary's net income under a qualifying charitable donation.

### **13. Auditors**

Saffery Champness were appointed as Auditors for the year ending 2018, following a rigorous selection process.

The Report of the Trustees was approved on

On behalf of the Trustees

T B W Beazley  
Chairman

# Strategic Report

## 1. Events and achievements

The Society continued to run a number of events including the Kids Country programme, the Peterborough Royal Foxhound Show, the Festival of Hunting and the East of England Winter Stock Festival; Showground Services Ltd ran, on behalf of the Society, the East of England Championship Dog Show and Equifest. There is increasing participation of our Cultiv8 members to help and steward at a number of these events.

### 1.1 Kids Country 'Food and Farming Day'

Since we launched our Kids Country Programme in December 2012 with our first major Food and Farming day in 2013, we have rapidly become one of the leading UK agricultural societies in respect of children's education. This programme helps educate children about the countryside, rural life and where their food comes from. We are very grateful for sponsorship from Chadacre Agricultural Trust, Earl Fitzwilliam Charitable Trust, Central England Co-operative and Abbots Events who sponsored and sourced over 600 volunteers/exhibitors grab-bag lunches.

Just under 5,000 primary school children attended the Food and Farming Day held at the East of England Showground (Friday 28 June 2018) from 50 schools across Cambridgeshire, Lincolnshire, Bedfordshire, Leicestershire, Northamptonshire, Hertfordshire and Essex.

Our 2018 event featured over 300 exhibitors from 70 companies offering various activities across 14 learning zones. This gave children the opportunity to learn countryside skills; touch, taste and make various foods; come face-to-face with livestock and working animals; visit a replica of an African village and get a glimpse of the latest machinery and technology deployed on UK farms.

By the end of 2018, a total of more than 35,000 children have passed through our programme.

This flagship event arranged by the Kids Country team exists alongside 15 smaller events held during year. This includes a Winter Warmer Soup Challenge on the Showground for primary years. The competition focuses on engaging children to use, recognise and appreciate seasonal and locally-grown foods, promoting an understanding of nutritional value, developing culinary skills and team work.

The Society is looking to increase its engagement with schools and education to meet its charitable objectives. The programme promotes and educates children about the whole agricultural industry as well as encouraging public engagement and understanding about the importance of agriculture and where food comes from.

The objective of the Society was to host an event for over 7,000 children.

### 1.2 Festival of Hunting

The 2018 Festival of Hunting, held in conjunction with the Peterborough Royal Foxhound Show, once again was a huge success with high quality exhibitors. The event is now the number one UK hound show event. Visitor numbers were up by about 20%. We are grateful to the continued sponsorship from Lycetts Insurance, who once again hosted an end-of-event reception for over 300 people.

The ground condition after a very wet spring, caused some issues and as a result the equine ring used for the Inter Hunt Relay, was heavily sandy which proved to be a huge success given the nature of the grounds.

The Festival of Hunting featured show classes from Harriers and Beagles, Bassets, Fellhounds, Drag and Blood Hounds. The equine classes were as expected for the Inter Hunt Relay together with a full range of brilliant hunters and working hunter competitions throughout the day.

Marketing, primarily through social media, succeeded in increasing visitor numbers.

The Peterborough Royal Foxhound Show is held and organised by the Society in recognition to the Fitzwilliam Family for their help in establishing the Showground.

The overall objective of the events is to provide a showcase for all types of top quality hounds that historically have been part of rural life. The substantial increase in attendance reflects visitor interest in this aspect of rural life.

# Strategic Report

## 1.3 East of England Winter Stock Festival

The 2018 Winter Stock Festival saw commercial cattle entries down due to TB testing restrictions, with some of the 'big names' not willing to make the journey the show saw a slight increase in more local exhibitors from TB4 areas. Calf entries were also slightly down with 207 entries in comparison to 213 in 2017. All other livestock section entries increased, with 129 entries in the prime lamb, 53 entries in the pigs and the breeding ewe lambs had their highest entry numbers to date with 89 entries.

The College Challenge and the Young Stock Person of the Year attracted 72 students (2017: 84) and 32 young people (2017: 29) respectively. As always, there was considerable support from both sponsors and stewards. Looking ahead, more opportunities for youth competitions are being considered.

The objective for the Winter Stock Festival is changing as 'showing' livestock reduces due to a movement towards more commercial livestock breeding. The focus is on providing an event that provides an educational platform for young people interested in livestock through features such as the College Challenge and the Young Stockperson of the Year.

The Society's investment in the event continues to be significant but given changes within further education and the lack of college facilities the event provides an excellent opportunity for students to have first class hands-on experience.

## 1.4 Shows organised and run by Showground Services Ltd

### 1.4.1 East of England Championship Dog Show

Just Dogs Live which incorporates the prestigious East of England Championship Dog Show and Crufts qualifier played host to over 9,000 dogs and their owners over three days. The show aims to provide a celebration of all dogs and to encourage, educate and excel in positive ways of training and owning dogs.

6,147 dogs were entered and there were 8,123 entries. Profit from the event was down due to extreme heat over the weekend.

Approximately £1,000 was raised through the Spectators' Dog Charge which was donated to two charities: Guide Dogs for the Blind Association and Medical Detection Dogs.

Best of Show went to Silhouette Troubling Nasailleen with Mycalleys Breed: Spaniel (American Cocker) owned by Miss L Bryant, Mrs L Nelson and Mrs B Morris

### 1.4.2 Equifest

Equifest, is a five day horse event in August and has now been running for 12 years. Although the show has changed considerably since its inception in 2007, it remains a family event with the focus being on equestrian competition and the electric Evening Performances in the Peterborough Arena. Despite some pre-show challenges with the extreme dry weather conditions, Equifest 2018 went very smoothly. A few rings were re-located to find the best ground possible for which competitors were very grateful. Entries were slightly down on the previous year – probably due to hard ground, but we still had in excess of 2,200 horses and over 10,000 entries. The evening performances remain as popular as ever which sets Equifest apart from most shows.

Next year, will see dates change. For one year only, the show will take place three weeks later from - 28<sup>th</sup> August – 1<sup>st</sup> September.

# Strategic Report

The Equifest event remains one of the country's largest equine events which aims to provide a 'family friendly' equine competition for all abilities.

The event met the Society's charitable objectives with the highlight being the opportunity to participate in the indoor evening competitions within the Arena and to encourage equine participation throughout both rural and urban communities.

## **2. Marshal Papworth Scholarship Scheme**

The Marshal Papworth Fund helps to educate agricultural and horticultural students from developing countries. In the 18 years since the Fund was formed, it has empowered over 195 students from developing countries to receive further education and so help their home communities. The Society continue to source additional funding to build on the existing scholarship programme so more students can benefit from around the world.

Eleven MSc students who came from Cameroon, Philippines, Zimbabwe (2), South Sudan, Malawi, Malaysia, Kenya, Nigeria and Zambia (2), were funded for a year to study in the UK. This year, once again, the Marshal Papworth Scholarship has teamed up with Moulton College in Northampton to further develop its work with the short course programme. This partnership reinforces the Charity's commitment to providing students with the best opportunities to build their skills for the benefit of their communities. The short course continued its partnership with G's West Africa Farms in Senegal (commercial partner) Self-help Africa, Tree-aid and SOS Sahel recruiting pairs of people in country (Senegal (2), Burkina Faso and Kenya (4)) this was still proving less successful due to visa issues but still enabled seven students to be awarded a 10 week scholarship course at Moulton College.

The short course programme has a focus on crops – properties of soil, cultivation, crop establishment, husbandry, harvest and storage; Livestock – Production systems, breeding for performance, husbandry and routes to market; Agroforestry – Principles and practices, natural resource management and silviculture; Integrated farm management – Sustainable farm practice, community engagement, pest management, forecasting and data management; Forests – Woodland management, uses and sustainability; Climate change – Water security, impact on practices and prevention management all with an emphasis on the development of practical skills and the underpinning knowledge, including 'Train the Trainer' to help improved communication skills for a more targeted cohort of community leaders.

The Marshal Papworth students traditionally build an African Village as part of the Food and Farming Day. The Society again hosted Taste of Africa drinks reception for Members, Council Members and visitors on the evening before Food and Farming Day allowing them to mingle with the students and get a full understanding of the Fund's extent and benefit.

In October, Marshal Papworth Fund coordinator and three committee members, travelled to Ghana, to embark upon a landmark study measuring impact with Marshal Papworth Alumni from Ghana, Nigeria and Burkina Faso. The highlight was a measuring impact conference with alumni. Examples of the results include: "Without the course I wouldn't have been able to identify the importance of certified seed and its impact on food security. Through my efforts and the course, at least 300 farmers and their families are now food secure." "I am a changed person. Time management is a huge issue in Ghana and my punctuality sets an example." And "Knowledge is something that once you have it, no one can take it away from you. It is within your power to share it, if you don't share it, it isn't knowledge." The Marshal Papworth Scholarship Scheme remains a key Society flagship activity. The objective is to promote agriculture throughout the developing world. The Society is rightly proud of the number of students it has helped and the knowledge that is being shared throughout some developing countries. This work will continue providing the entry visa issues do not curtail the Scholarship's activities

## Strategic Report

### 3. Cultiv8

Cultiv8 is the East of England Agricultural Society's group aimed at young people working within agriculture and allied industries. The aim is to inspire members and broaden their knowledge with the overall goal of introducing younger members to the Society.

General meetings for 2018 included talks on finance and grant funding with Barclays and the CLA; online buying and selling with Yagro & Graindex; public engagement with Ian Piggott and the two most well attended visits, to Saxbys Cider and Roundwood Gin, where both companies took the group through how the businesses started and built their brands along with the production process followed by the all-important tasting sessions.

The objective for Cultiv8 is to help young individuals improve their understanding of all aspects of agriculture, farming and general business practice. During 2018 the Society met its objectives with a number of very high quality visits and speakers. Participation continues to grow.

### 4. East of England Showground Services Ltd

The Society's commercial arm, East of England Showground Services Ltd, known as Showground Services Ltd, undertakes the day to day commercial activities and utilises the resources of the showground, as agreed by the Society. The aim is to generate a cash surplus that can be used by the Society to fund its charitable objectives.

Following the organisational restructure, rebranding and refurbishment of the facilities the commercial business is now returning c. £700k p.a. (comprising event licence fees and covenanted profits). Supported by non- executive directors with experience in the event industry, the vision is to create a market led, sustainable business providing the Society with a stable source of income.

Now known as 'The East of England Arena and Event Centre' it is competing for national and regional events. New business has been successfully won across markets such as heavy industry e.g. PlantWorx, leisure e.g. New Wine and live events have been held with stars such as Brian Cox and Jack Whitehall.

Notwithstanding the current economic uncertainty, largely due to Brexit, the board of Showground Services Ltd is committed to filling the calendar with a balanced portfolio of events, while accommodating the Society's charitable activities, to optimise profit yield and fully utilise the capacity available over the whole showground.

Our Sales and Service teams are focussed on providing services at least equal to our peer competitors to maintain and develop client relationships leading to an increasing share of their annual spending.

### 5. Other charitable work

The Society has funded a number of the Cultiv8 members to the Oxford Farming Conference and to the Royal Agricultural Society of the Commonwealth conference in Canada. Applications to attend these conferences are reviewed by a selection panel. Conference delegates have come back inspired and are becoming very involved with the Society and its future plans.

The Society held its annual Peterborough Dinner in November 2018, where over 200 guests attended. There were speeches from the Society President; the Bishop of Ely, Rt Revd Stephen Conway; and James Palmer, Mayor of the Combined Cambridge & Peterborough Authority.

The East of England Bedfordshire Dinner was held in February 2018 with over 375 guests and, as usual, was sold out many months in advance.

## Strategic Report

### 6. Future prospects

The Society Board continued to review the performance of both the Society and Showground Services Ltd on a regular basis and has been successful in reducing the financial cash flow losses which enabled the Society to invest more in its charitable objectives. The Society has continued to review its objectives and how they can be best achieved. Continuing work has been carried out as to the Society's future requirements for a large showground.

Showground Services Ltd has had a very successful year and continues to develop a range of mainly commercial events on the showground.

### 7. Financial performance

The Society and its subsidiary, Showground Services Ltd, have continued to improve performance during the year. The net outgoing resources, before recognised gains and losses on investments, have reduced to £532k from £730k (see page 22).

Showground Services Ltd operates a number of shows on behalf of the Society. These shows are part of the charitable work of the Society but Showground Services Ltd has been tasked to operate them commercially to ensure they continue to become more financially viable. This has led to income from Shows and Events of the Society continuing to rise to £983k (£935k last year) with direct costs rising to £1,237k (£1,211k).

Showground Services Ltd has maintained its turnover for the year of £3,358k (2017 14 months £3,646k) while controlling costs. This has enabled a substantial increase in net profit to £319k (2017 14 months £222k) which was donated under covenant to the Charity. This donation and the payment of licence fees has enabled Showground Services Ltd to contribute 678k to the Society in the year.

After allocation of overheads (see note 2b on page 26) the total net expenditure by the Society on its charitable activities, (see page 22) may be analysed as follows:

Period ended 31 December	2018	2017
Net expenditure on charitable activities	£7000	£7000
Shows	316	371
Shows managed by Showground Services Ltd	(62)	(95)
Technical and educational activities	597	551
Membership	<u>42</u>	<u>49</u>
Total net expenditure on charitable activities	893	876

The financial investments for the Society in both the restricted and unrestricted funds have been affected by the market correction in quarter 4 and losses both realised and unrealised were £568k for the year.

### 8. Risk management policy and principal risks and uncertainties

The Audit, Risk & Remuneration Committee met four times during this period. The Audit, Risk & Remuneration Committee aided the Society in assessing its exposure and informing of strategic risk management.

The Society has been further assisted in connection with Health & Safety matters by Logic Safety Solutions Ltd which has an on-site presence.

The Trustees consider the principal financial risks and uncertainties to be: valuation of investment funds, budget control and system risks. Systems and procedures have been established to manage those risks. These are detailed in the Standard Financial Statements which are reviewed annually by the Audit, Risk & Remuneration Committee and the Trustees.

An annual budget and three year plan is prepared each year to identify cashflow requirements and potential liquidity risks.



# Strategic Report

## **9. Fund raising policy**

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. Although we do not undertake widespread fundraising from the general public, the legislation defines fund raising as “soliciting or otherwise procuring money or other property for charitable purposes.” Such amounts receivable are presented in our accounts as “voluntary income”.

In relation to the above we confirm that all solicitations are managed internally, without involvement of commercial participators or professional fund-raisers, or third parties. The day to day management of all income generation is delegated to the executive team, who are accountable to the Trustees.

We have received no complaints in relation to fundraising activities. Our terms of employment require staff to behave reasonably at all times; as we do not approach individuals for funds we do not particularise this to fundraising activities nor do we consider it necessary to design specific procedures to monitor such activities.

The Strategic Report was approved on

on behalf of the Trustees (as directors of the charitable company)

T B W Beazley  
Chairman

## Independent auditor's report to the members of East of England Agricultural Society (a company limited by guarantee)

### **Opinion**

We have audited the financial statements of East of England Agricultural Society for the year ended 31 December 2018 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the balance sheet, the consolidated cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice). In our opinion the financial statements:

- give a true and fair view of the state of the affairs of the group and the parent charitable company as at 31 December 2018 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and the parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## Independent auditor's report to the members of East of England Agricultural Society (a company limited by guarantee)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

### **Other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report and the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report and Strategic Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- the group or parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

# Independent auditor's report to the members of East of England Agricultural Society (a company limited by guarantee)

## **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditors under the Companies Act 2006 and report in accordance with that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## **Use of our report**

This report is made solely to the charitable company's members and the trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....  
Jane Hill CTA DChA FCCA (Senior Statutory Auditor)  
for and on behalf of Saffery Champness LLP

Chartered Accountants  
Statutory Auditors

Unex House  
Bourges Boulevard  
Peterborough  
PE1 1NG

Date: .....

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

## Principal accounting policies

### 1. Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards, the Companies Act 2006, and follow the recommendations in the Statement of Recommended Practice: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective January 2015) - (Charities SORP (FRS 102)). They have been prepared under the historical cost convention except that investments are valued at market value (see below). The accounts are prepared on a going concern basis and the Trustees are not aware of any significant uncertainties.

#### 1.1 Going concern

The group have substantial reserves in excess of the levels identified in the group's Reserves Policy to enable the group to remain a going concern for the foreseeable future.

#### 1.2 Disclosure exemptions

In preparing the separate financial statements of the parent company, advantage has been taken of the following disclosure exemptions available in FRS 102:

- No cash flow statement has been presented for the parent company;
- No disclosure has been given for the aggregate remuneration of the key management personnel of the parent company as their remuneration is included in the totals for the group as a whole.

The principal accounting policies of the group have remained unchanged from the previous year and are set out below.

### 2. Basis of consolidation

The group financial statements consolidate those of the charity and of its subsidiary undertaking (see note 6) drawn up to 31 December 2018, using the acquisition method of accounting. No charity Statement of Financial Activity is prepared as permitted by section 408 of the Companies Act 2006 and by the SORP paragraph 397. The charity's loss for the year was £394,080 and its gross income was £1,301,595

### 3. Income

#### 3.1 Donations and gifts

Income is recognised when the charity is considered to have entitlement to the assets, it is certain that the resources will be received and the monetary value can be measured with sufficient reliability.

All monetary donations and gifts are included in full in the statement of financial activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Legacies to which the charity is entitled are included in the statement of financial activities unless they are incapable of measurement.

Gifts-in-kind are accounted for at the Directors' estimate of value to the charity or sale value as follows:

- assets received for distribution by the charity are recognised only when distributed
- assets received for resale are recognised, where practicable, when receivable or otherwise when sold
- gifts of fixed assets for charity use or funds for acquiring fixed assets for charity use are accounted for (as restricted funds) immediately on receipt.

## Principal accounting policies

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such cost is quantifiable and measurable. An equivalent amount is charged as expenditure. Voluntary help is not included as income.

Cash which the charity is legally entitled to but which has not been received at the period end is included as income.

Donations under Gift Aid are credited as income when the donations are receivable.

### **3.2 Investment income**

Investment income is recognised when receivable.

### **3.3 Membership income**

Members' subscriptions are recognised on a receipts basis.

## **4. Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly to the fulfillment of the charity's objectives (direct charitable);
- expenditure incurred directly in the effort to raise voluntary contributions (fundraising and publicity);
- expenditure incurred in the management and administration of the charity and compliance with constitutional and statutory requirements; grants payable are charged to technical and educational activities and are recognised as expenditure when a grant commitment is made without condition, or when the condition will not in practice allow the charity to avoid the liability

Costs that can be recognised as being wholly associated with support activities are directly allocated. All other costs, including staffing costs, are apportioned on the basis of an estimate of the time spent by each member of staff.

## **5. Fund accounting**

Restricted funds are to be used for specified purposes laid down by the donor. Both the capital and the income may be applied for the purposes for which the funds were donated. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs. This applies to the Marshal Papworth Fund (see note 12).

Endowment funds represent those assets which must be held permanently on trust by the charity for the benefit of the charity. This applies to funds received from Understanding British Agriculture (see note 13).

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity at the discretion of the Trustees.

Transfers between funds from unrestricted to designated funds are at the discretion of the Trustees. The purpose is to allocate resources to future planned expenditure.

## **6. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is calculated to write down the cost or valuation less estimated residual value of tangible fixed assets other than freehold land by equal annual installments over their expected useful lives, the first annual installment being the year of acquisition. The periods generally applicable are:

## Principal accounting policies

Buildings and showground development	-	over 5 to 30 years
Arena building and surrounds	-	over 5 to 50 years
Showground equipment	-	over 3 to 5 years
Office furniture and fittings	-	over 5 years

Depreciation of cups and trophies is not considered appropriate.

All assets are capitalised, including inalienable and historical assets.

Expenditure on equipment, furniture and fittings costing over £1,000 is capitalised (2017: £1,000).

### **7. Investments**

Assets held for investment purposes are valued at market value at the balance sheet date and the movement shown in the consolidated statement of financial activities comprises both realised and unrealised gains and losses.

Traded securities are valued at the bid value quotation in the Stock Exchange Daily List.

Investments in subsidiary undertakings are held at cost.

### **8. Stocks**

Stocks are stated at the lower of cost and net realisable value.

### **9. Retirement benefits**

The pension costs charged in the period represent the amount of the contributions payable to the stakeholder pension scheme in respect of the accounting period.

### **10. Leased assets**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the statement of financial activities over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the statement of financial activities on a straight line basis over the lease term.

### **11. VAT**

The Society bears Value Added Tax to the extent that there is partial recovery of expenditure. Irrecoverable VAT is allocated across the expenses that give rise to the tax.

### **12. Taxation**

The company is a charity within the meaning of Para 1 Schedule 6 Finance Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **13. Key judgements and estimates**

There are no additional key judgements or estimates to those detailed elsewhere in the accounts.

## Consolidated statement of financial activities (incorporating an income and expenditure account)

	Note	Unrestricted Funds £	Restricted Funds £	Year ending 31 December 2018 Total Funds £	14 months ended 31 December 2017 Total Funds £
<b>Incoming resources:</b>					
Income from generated funds:					
- Voluntary Income		210	1,010	1,220	690
- Trading activities		2,522,178	238	2,522,416	2,873,509
- Investment income	3	190,714	71,383	262,097	303,615
		<u>2,713,102</u>	<u>72,631</u>	<u>2,785,733</u>	<u>3,177,814</u>
Income from charitable activities:					
- Shows		983,365	-	983,365	935,435
- Technical and educational activities		25,551	-	25,551	59,102
- Membership		11,210	-	11,210	12,344
		<u>1,020,126</u>	<u>-</u>	<u>1,020,126</u>	<u>1,006,881</u>
Profit on disposal of fixed assets		68,500	-	68,500	2,450
Other income		50,529	-	50,529	69,097
		<u>3,852,257</u>	<u>72,631</u>	<u>3,924,888</u>	<u>4,256,242</u>
<b>Total income</b>					
<b>Resources expended:</b>					
Costs of generating funds:					
- Fundraising trading: cost of goods sold and other costs	2b	2,484,493	-	2,484,493	3,040,769
- Investment management costs		49,830	10,186	60,016	63,075
		<u>2,534,323</u>	<u>10,186</u>	<u>2,544,509</u>	<u>3,103,844</u>
Charitable activities:					
- Shows		1,237,947	-	1,237,947	1,210,997
- Technical and educational activities		345,216	277,614	622,830	609,995
- Membership		51,815	-	51,815	61,704
		<u>1,634,978</u>	<u>277,614</u>	<u>1,912,592</u>	<u>1,882,696</u>
<b>Total resources expended</b>		<u>4,169,301</u>	<u>287,800</u>	<u>4,457,101</u>	<u>4,986,540</u>
<b>Net (losses) gains on investments:</b>					
Total (losses) gains on investments		(389,587)	(178,911)	(568,498)	891,317
<b>Net movement in funds</b>					
Total funds brought forward		(706,631)	(394,080)	(1,100,711)	161,019
		<u>18,140,928</u>	<u>2,627,475</u>	<u>20,768,403</u>	<u>20,607,384</u>
<b>Total funds carried forward</b>		<u>17,434,297</u>	<u>2,233,395</u>	<u>19,667,692</u>	<u>20,768,403</u>

All of the activities undertaken were continuing activities.

The restricted fund includes movements on an endowment fund, the value of which is not material.



## Consolidated balance sheet

Company number 1589922

	Note	31 December 2018 £	31 December 2018 £	31 December 2017 £	31 December 2017 £
<b>Fixed assets</b>					
Tangible assets	4		9,757,503		10,219,266
Investments - Listed	5a		9,053,965		10,046,922
Investment - Unlisted	5b		4,000		4,000
			<u>18,815,468</u>		<u>20,270,188</u>
<b>Current assets</b>					
Debtors	7	837,671		1,237,900	
Cash at bank and in hand		<u>1,381,686</u>		<u>744,290</u>	
		<u>2,219,357</u>		<u>1,982,190</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>1,367,133</u>		<u>1,483,975</u>	
<b>Net current assets</b>			<u>852,224</u>		<u>493,215</u>
<b>Net assets</b>			<u><u>19,667,692</u></u>		<u><u>20,768,403</u></u>
<b>Represented by:</b>					
<b>Unrestricted funds</b>					
General reserve	10	16,595,797		17,302,427	
Refurbishment reserve	11	<u>838,500</u>		<u>838,500</u>	
			<u>17,434,297</u>		<u>18,140,927</u>
<b>Restricted funds</b>					
Marshal Papworth Fund	12		2,214,795		2,608,836
<b>Endowment funds</b>					
Understanding British Agriculture	13		<u>18,600</u>		<u>18,640</u>
			<u><u>19,667,692</u></u>		<u><u>20,768,403</u></u>

Approved on behalf of the Board and authorised for issue on

Signed Chairman: T B W Beazley

Trustee: R C Bramley

Company Secretary: H R Q Arnold

## Balance sheet

*Company number 1589922*

	Note	31 December 2018 £	31 December 2018 £	31 December 2017 £	31 December 2017 £
<b>Fixed assets</b>					
Tangible assets	4		9,757,503		10,219,266
Investments - Listed	5a		9,053,965		10,046,922
Investment - Unlisted	5b		4,000		4,000
Investment in subsidiary	6		9,600		9,600
			<u>18,825,068</u>		<u>20,279,788</u>
<b>Current assets</b>					
Debtors due in less than one year	7	497,726		388,153	
Cash at bank and in hand		<u>683,727</u>		<u>316,092</u>	
		1,181,453		704,245	
<b>Creditors: amounts falling due within one year</b>	8	<u>338,829</u>		<u>215,630</u>	
<b>Net current assets</b>			<u>842,624</u>		<u>488,615</u>
<b>Net assets</b>			<u><u>19,667,692</u></u>		<u><u>20,768,403</u></u>
<b>Represented by:</b>					
<b>Unrestricted funds</b>					
General reserve	10	16,595,797		17,302,427	
Refurbishment reserve	11	<u>838,500</u>		<u>838,500</u>	
			17,434,297		18,140,927
<b>Restricted funds</b>					
Marshal Papworth Fund	12		2,214,795		2,608,836
<b>Endowment funds</b>					
Understanding British Agriculture	13		<u>18,600</u>		<u>18,640</u>
			<u><u>19,667,692</u></u>		<u><u>20,768,403</u></u>

Approved on behalf of the Board and authorised for issue on

Signed Chairman: T B W Beazley

Trustee: R C Bramley

Company Secretary: H R Q Arnold

## Consolidated cash flow statement

		Year ended 31 December 2018	14 months ended 31 December 2017
	Note	£	£
Cash from (used in) operating activities	14	32,437	(277,534)
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(150,097)	(836,170)
Sale of tangible fixed assets		68,500	2,450
Purchase of investments		(2,486,430)	(985,632)
Sale of investments		2,910,889	1,734,619
Dividends received		261,178	302,528
Interest received		919	1,086
		<hr/>	<hr/>
Cash provided investing activities		604,959	218,881
		<hr/>	<hr/>
Increase (decrease) in cash in the period		637,396	(58,653)
		<hr/>	<hr/>
Opening cash at the beginning of the period		744,290	802,943
		<hr/>	<hr/>
Closing cash at the end of the period		1,381,686	744,290
		<hr/>	<hr/>

## Notes to the financial statements

### 1. Turnover

Turnover is shown net of VAT and represents the total value of sales invoices, together with Show admission receipts, entries and membership. All turnover is derived from activities in the UK.

### 2. Results for the period

This is stated after charging:

	Year ended 31 December 2018 £		14 months ended 31 December 2017 £		
<b>a Administrative expenses</b>					
Staff costs (see c below)		406,979		387,945	
Establishment charges		1,438,393		1,515,789	
		<u>1,845,372</u>		<u>1,903,734</u>	
<b>b Expenditure</b>	<b>Staff costs</b>	<b>Direct costs</b>	<b>Support costs</b>	<b>Depreciation</b>	<b>Total 2018</b>
	£	£	£	£	£
<b>Cost of raising funds</b>					
Fundraising trading: cost of goods sold and other costs	77,385	1,811,830	130,265	465,013	2,484,493
Investment management	6,467	42,509	11,040	-	60,016
	<u>83,852</u>	<u>1,854,339</u>	<u>141,305</u>	<u>465,013</u>	<u>2,544,509</u>
<b>Charitable activities</b>					
Shows					
Technical and educational	139,488	971,354	35,326	91,779	1,237,947
- Activities	163,324	364,538	49,078	45,889	622,830
- Membership fees	20,315	243	22,079	9,178	51,815
	<u>323,127</u>	<u>1,336,135</u>	<u>106,483</u>	<u>146,846</u>	<u>1,912,592</u>
<b>Total resources expended</b>	<u>406,979</u>	<u>3,190,474</u>	<u>247,788</u>	<u>611,860</u>	<u>4,457,101</u>

Resources expended are allocated on the basis of estimated time spent by staff.

<b>Expenditure</b>	<b>Staff costs</b>	<b>Direct costs</b>	<b>Support costs</b>	<b>Depreciation</b>	<b>Total 2017</b>
	£	£	£	£	£
<b>Cost of raising funds</b>					
Fundraising trading: cost of goods sold and other costs	57,756	2,296,766	137,877	548,370	3,040,769
Investment management	3,294	48,097	11,684	-	63,075
	<u>61,050</u>	<u>2,344,863</u>	<u>149,561</u>	<u>548,370</u>	<u>3,103,844</u>
<b>Charitable activities</b>					
Shows					
Technical and educational	131,384	933,992	37,390	108,231	1,210,997
- Activities	169,753	331,257	54,870	54,115	609,995
- Membership fees	25,758	1,754	23,369	10,823	61,704
	<u>326,895</u>	<u>1,267,003</u>	<u>115,629</u>	<u>173,169</u>	<u>1,882,696</u>
<b>Total resources expended</b>	<u>387,945</u>	<u>3,611,866</u>	<u>265,190</u>	<u>721,539</u>	<u>4,986,540</u>

**2. Results for the period** *(continued)*

	<b>Year ended 31 December 2018</b>	14 months ended 31 December 2017
	£	£
<b>c Staff costs</b>		
Wages, salaries and expenses	979,159	1,178,268
Social security costs	85,104	97,593
Other pension costs - defined contribution costs under new scheme	38,820	40,963
	<hr/>	<hr/>
	<b>1,103,083</b>	1,316,824
Less: Wages recharged to direct costs	696,104	928,879
	<hr/>	<hr/>
	<b>406,979</b>	387,945
	<hr/>	<hr/>

The above figures include wages of part-time and temporary full-time employees' salaries.

The monthly average number of permanent and temporary employees is made up as follows:

	<b>Year ended 31 December 2018 Number</b>	14 months ended 31 December 2017 Number
The monthly average number of employees	<hr/>	<hr/>
	<b>35</b>	45
	<hr/>	<hr/>

The weekly average number of fulltime equivalent permanent and temporary employees is made up as follows:

	<b>Year ended 31 December 2018 Number</b>	14 months ended 31 December 2017 Number
Office, catering and management	24	25
Showground	5	6
	<hr/>	<hr/>
	<b>29</b>	31
	<hr/>	<hr/>

**2. Results for the period** *(continued)*

The emoluments of higher-paid employees fell within the following ranges:

	<b>Year ended 31 December 2018 Number</b>	<b>14 months ended 31 December 2017 Number</b>
£60,001 to £70,000	1	2
£90,001 to £100,000	1	
£100,001 to £110,000		1

During the year, two higher paid employees (2017: three higher paid employees) participated in a defined contribution pension scheme. Contributions payable to the scheme for the period were £10,234 (2017: three members £13,442).

**d Qualifying charitable donation from subsidiary company**

The income and directly attributable costs from charges to other Societies and Organisations are dealt with through the subsidiary company, East of England Showground Services Limited. The Society has received by covenant the subsidiary's net income under a qualifying charitable donation.

**e Remuneration of council members and Trustees**

No remuneration has been paid to the Chairman, members or former members of Council in respect of their duties. No remuneration has been paid to Trustees for their duties as Trustees and Directors.

**f Remuneration of the senior management team**

The senior management team of the Society and the trading subsidiary, Showground Services Ltd, is made up of senior managers as detailed in the Trustees Report on page 6.

	<b>Year ended 31 December 2018 £</b>	<b>14 months ended 31 December 2017 £</b>
Remuneration of the senior management team	<b>220,999</b>	250,037

**3. Interest and investment income**

	<b>Year ended 31 December 2018 £</b>	<b>14 months ended 31 December 2017 £</b>
<b>Investment income</b>		
Listed investments	261,178	302,529
Bank interest	919	1,086
	<b>262,097</b>	<b>303,615</b>

#### 4. Tangible fixed assets

	Freehold land and buildings £	Arena building and Surrounds £	Showground development £	Showground equipment £	Office Furniture and fittings £	Total £
<b>The group and company</b>						
Cost or valuation						
At 1 January 2018	380,403	9,664,910	6,452,276	1,289,631	233,169	18,020,389
Additions	-	-	90,394	59,703	-	150,097
Disposals	-	-	-	(7,995)	-	(7,995)
<b>At 31 December 2018</b>	<b>380,403</b>	<b>9,664,910</b>	<b>6,542,670</b>	<b>1,341,339</b>	<b>233,169</b>	<b>18,162,491</b>
Depreciation						
At 1 January 2018	1,600	2,800,262	3,604,798	1,217,138	177,325	7,801,123
Provided in the period	-	280,083	284,390	40,804	6,583	611,860
Eliminated on Disposal	-	-	-	(7,995)	-	(7,995)
<b>At 31 December 2018</b>	<b>1,600</b>	<b>3,080,345</b>	<b>3,889,188</b>	<b>1,249,947</b>	<b>183,908</b>	<b>8,404,988</b>
<b>Net book value</b>						
<b>At 31 December 2018</b>	<b>378,803</b>	<b>6,584,565</b>	<b>2,653,482</b>	<b>91,392</b>	<b>49,261</b>	<b>9,757,503</b>
At 31 December 2017	378,803	6,864,648	2,847,478	72,493	55,844	10,219,266

Cups and trophies are included under office furniture and fittings at the insured value of £42,413 as at 31 October 1979, and are not depreciated. All cups and trophies were donated to the Society and therefore the original cost is nil. There are 182 acres of freehold land. 53 acres are held on a long lease.

**5. Fixed asset investments**

**(a) Listed investments - at market value**

	<b>31 December 2018</b>	31 December 2017
	<b>£</b>	£
Market value brought forward	<b>10,046,922</b>	9,904,592
Additions at cost or transfer value	<b>1,489,115</b>	1,084,228
Proceeds	<b>(2,910,889)</b>	(1,734,619)
(Losses) gains on investments	<b>(568,498)</b>	891,316
Increase (decrease) in cash invested	<b>997,315</b>	(98,595)
	<b><u>9,053,965</u></b>	<u>10,046,922</u>
Historical cost	<b>7,869,772</b>	7,850,055

The investments held at the period end can be analysed at market value as follows:

	<b>31 December 2018</b>	<b>31 December 2018</b>	31 December 2017	31 December 2017
	<b>£</b>	<b>%</b>	£	%
Cash deposits	<b>1,087,506</b>	<b>12.0</b>	90,191	0.9
Bonds and gilts	<b>1,179,399</b>	<b>13.0</b>	1,086,476	10.8
Alternatives	<b>1,043,527</b>	<b>11.5</b>	820,635	8.2
UK equity funds	<b>2,935,053</b>	<b>32.4</b>	4,074,199	40.6
UK property funds	<b>276,904</b>	<b>3.1</b>	1,286,560	12.8
Overseas equity funds	<b>2,531,576</b>	<b>28.0</b>	2,688,861	26.7
	<b><u>9,053,965</u></b>		<u>10,046,922</u>	

Investments that represent greater than 5% by value of the Charity's portfolio:

	<b>31 December 2018</b>	<b>31 December 2018</b>	31 December 2017	31 December 2017
	<b>£</b>	<b>%</b>	£	%
Cordea Savills UK - The Charity Property Fund	<b>902,801</b>	<b>10.0%</b>	869,066	8.7

**(b) Unlisted investment - at cost**

	<b>31 December 2018</b>	31 December 2017
	<b>£</b>	£
<b>The group and company</b>		
Land at Upwood Farm	<b><u>4,000</u></b>	<u>4,000</u>



**6. Investment in subsidiary company**

	Shares at cost	
	31 December 2018 £	31 December 2017 £
Investment - subsidiary company	<u>9,600</u>	<u>9,600</u>

The above interest relates to the Society's 100% owned subsidiary company for shares at nominal value of £1 each, East of England Showground Services Limited, a company registered in England and Wales, company number 00990944

The company made qualifying charitable donations of all taxable profit by covenant to the Society. No corporation tax liability on the subsidiaries arises in the accounts.

As at 31 December 2018, the aggregate of capital and reserves of the subsidiary was £9,600 (2017: £9,600).

A summary of the results of the trading subsidiary is set out below:

	31 December 2018 £	31 December 2017 £
Turnover	3,358,327	3,646,019
Cost of sales	<u>(1,688,847)</u>	<u>(1,995,038)</u>
Gross Profit	1,669,480	1,650,981
Administration expenses	<u>(1,350,293)</u>	<u>(1,428,825)</u>
Operating profit	319,187	222,156
Interest received	<u>-</u>	<u>-</u>
Profit for the financial year	<u>319,187</u>	<u>222,156</u>
Donated to East of England Agricultural Society	(319,187)	(222,156)
Retained profit	<u>-</u>	<u>-</u>
Total assets	1,377,775	1,487,091
Total liabilities	<u>(1,368,175)</u>	<u>(1,477,491)</u>
Shareholders' funds	<u>9,600</u>	<u>9,600</u>

**7. Debtors**

	The group		The company	
	31 December 2018	31 December 2017	31 December 2018	31 December 2017
	£	£	£	£
Amounts due in less than one year:				
Trade debtors	661,966	1,070,659	22,318	38,403
Amounts owed by subsidiary undertaking	-	-	320,305	195,493
Other debtors	41,918	35,296	61,484	48,949
Prepayments and accrued income	133,787	131,945	93,619	105,308
	<u>837,671</u>	<u>1,237,900</u>	<u>497,726</u>	<u>388,153</u>

**8. Creditors: amounts falling due within one year**

	The group		The company	
	31 December 2018	31 December 2017	31 December 2018	31 December 2017
	£	£	£	£
Trade creditors	299,829	356,366	48,871	62,341
Social security and other taxes	30,599	123,642	7,673	6,860
Other creditors	32,212	2,998	174	75
Accruals and deferred income	1,004,493	1,000,969	282,111	146,354
	<u>1,397,133</u>	<u>1,483,975</u>	<u>338,829</u>	<u>215,630</u>

Deferred income refers to deposits, advanced ticket sales and entries paid by clients for future events.

**Deferred income**

	The group	The company
	£	£
Opening balance	793,644	6,231
Realised in the period	(793,644)	(6,231)
Increased in the period	636,861	6,871
<b>Closing balance</b>	<u>636,861</u>	<u>6,871</u>

## 9. Analysis of net assets between funds

The fund balances at 31 December 2018 are represented by:

	Unrestricted funds £	Restricted Funds £	Total £
Tangible fixed assets	9,757,503	-	9,757,503
Investments	6,901,820	2,156,145	9,057,965
Net current assets	774,975	77,250	852,225
<b>Total net assets</b>	<b>17,434,298</b>	<b>2,233,395</b>	<b>19,667,693</b>

The fund balances at 31 December 2017 are represented by:

	Unrestricted funds £	Restricted Funds £	Total £
Tangible fixed assets	10,219,266	-	10,219,266
Investments	7,473,199	2,577,723	10,050,922
Net current assets	448,463	49,752	498,215
<b>Total net assets</b>	<b>18,140,928</b>	<b>2,627,475</b>	<b>20,768,403</b>

## 10. Unrestricted funds

	The group 31 December 2018 £	The group 31 December 2017 £	The company 31 December 2018 £	The company 31 December 2017 £
Opening balance	18,140,928	18,047,748	18,140,928	18,047,748
(Deficit) surplus for the period	(706,630)	93,180	(706,630)	93,180
<b>Closing balance</b>	<b>17,434,298</b>	<b>18,140,928</b>	<b>17,434,298</b>	<b>18,140,928</b>

## 11. Refurbishment Reserve

A designated fund has been created from the unrestricted fund to provide for a non-contractual planned major refurbishment of the Peterborough Arena.

	Refurbishment Reserve 31 December 2018 £	Refurbishment Reserve 31 December 2017 £
Opening balance	838,500	702,000
Increase in the period	-	136,500
<b>Closing balance</b>	<b>838,500</b>	<b>838,500</b>

## 12. Marshal Papworth Fund

	31 December 2018	31 December 2017
	£	£
Opening balance	2,608,836	2,540,997
Other income	1,248	1,028
Investment income	<b>71,383</b>	85,204
	<b>2,681,467</b>	2,627,229
Less:		
Scholarships payable	(238,067)	(202,813)
Investment fees	(10,186)	(13,286)
Management charges	(27,000)	(31,500)
Marketing	(10,057)	(14,798)
Meeting and travel expenses	(1,474)	(2,628)
Administration expenses	(977)	(822)
	<b>2,393,706</b>	2,361,382
(Losses) gains on investments	<b>(178,911)</b>	247,454
Closing balance	<b>2,214,795</b>	2,608,836
Represented by:		
Investments	2,156,145	2,577,723
Cash at bank	215,795	87,788
Debtors	39,255	36,007
Creditors	(196,400)	(92,682)
	<b>2,214,795</b>	2,608,836

The Marshal Papworth Fund was established during 2001 by a legacy from Mr M K Papworth. The condition of the legacy is that the capital and income are to be used for the purpose of providing scholarships to educate students in UK colleges of their choice for one year. The legacy stipulates that the student is to come from a third world country and his studies are to assist him in the improvement of agriculture in his country to benefit his fellow countrymen.

## 13. Understanding British Agriculture

A capital sum of £15,600 is held in an Endowment Fund, £14,614 having been received from Understanding British Agriculture and £986 having been received from the Cambridgeshire Dinner Committee. The interest received each year is to be used to fund transport costs for Cambridgeshire School/Farm visits. The total fund includes accrued interest. The total fund value is £18,600 (2017: £18,640).

Movements on this fund have been included in the restricted funds column of the Statement of Financial Activities on the basis of materiality.

**14. Reconciliation of changes in resources to net cash inflow from operating activities**

	Year ended 31 December 2018 £	14 months ended 31 December 2017 £
Net movement in funds	(1,100,711)	161,019
Depreciation charges	611,860	721,539
Less investment income	(262,097)	(303,615)
Losses (gains) on investments	568,498	(891,316)
Profit on disposal of fixed assets	(68,500)	(2,450)
Decrease in stock	-	15,420
Decrease (increase) in debtors	400,229	(564,565)
(Decrease) increase in creditors	(116,842)	586,434
	<hr/> <hr/>	<hr/> <hr/>
Net cash outflow from (used in) operating activities	<b>32,437</b>	<b>(277,534)</b>

**15. Auditors' remuneration**

The auditors were paid the following remuneration during the period:

	Year ended 31 December 2018 £	14 months ended 31 December 2017 £
Audit services	18,200	20,000
Tax services	2,500	2,650
Other professional services	1,500	11,726
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	<b>22,200</b>	<b>34,376</b>

**16. Limit of guarantee**

Members have agreed to contribute a total of £1,157 (2017: £1,230) to the Society in the event of them being called upon to do so.

**17. Pension costs**

The Society operates a defined contribution pension scheme. The pension cost charge represents the contributions payable by the Society and amounted to £38,820 (2017: £40,963).

During the period two higher paid employees (2017: three higher paid employees) participated in a defined contribution pension scheme. Contributions payable to the scheme for the year were £10,234 (2017: three members £13,442).

## 18. Leasing costs

Amounts charged to the income and expenditure account during the period:

	Land 31 December 2018 £	Other 31 December 2018 £	Land 31 December 2017 £	Other 31 December 2017 £
Operating leases	10,292	1,580	10,292	1,580
	<hr/>	<hr/>	<hr/>	<hr/>

## 19. Operating leases

At 31 December 2017 the Society had annual commitments under operating leases due to expire as set out below:

	Land 31 December 2018 £	Other 31 December 2018 £	Land 31 December 2017 £	Other 31 December 2017 £
Up to 1 year	8,450	1,580	8,450	1,580
Between 1 and 5 years	33,800	1,580	33,800	3,160
Over 5 years	321,100	-	329,550	-
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## 20. Capital commitments and contingent liabilities

At 31 December 2018 the Society had a capital commitment amounting to £10,187 in respect of the purchase of fixed assets (31 December 2017: £17,459).

## 21. Contingent assets

At 31 December 2018 the Society had no contingent asset (December 2017 £66,000)

## 22. Financial instruments

The Society only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### **23. Transactions with related parties**

As permitted by the constitution, the following transactions with related parties occurred during the period.

During the period the Society was charged rent of £10,292 (2017: £10,292) by Milton (Peterborough) Estates Company, a company whose chief land agent, Mr R W Dalglish, is a director of the Society. £nil (2017: £nil) was due to Milton (Peterborough) Estates Company at 31 December 2018. During the period the Group made sales totalling £10,960 (2017: £400) to Milton (Peterborough) Estates Company. £1,750 (2017: £nil) was due by the Group at 31 December 2017. Mr R W Dalglish also acts as Secretary to the Earl Fitzwilliam Charitable Trust, from which the Society received a donation of £4,000 (2017: £4,000).

During the period the Society made purchases totalling £43,751 (2017: £58,765) from Strutt and Parker, a company whose consultant, Mr J S G Paton, is a director of the Society. £8,295 (2017: £10,169) was due by the Society at 31 December 2018.

During the period the Group made purchases totalling £1,667 (2017: £296) from Mr P Tate who is a family member of Mr R J Tate who is a non-executive director of Showground Services Ltd. £nil (2017: £nil) was due by the Society at 31 December 2018.

During the period the Group was charged for copy writing work totalling £680 (2017: £nil) by Dodgson Consulting, a company owned by Mr G J Dodgson who is a director of the Society. £nil (2017: £nil) was due by the Society at 31 December 2018.

During the period Mr T B W Beazley payments of £88 for expenses incurred in performing his role as a Trustee (2017: £nil). During the period Mr T B W Beazley made purchases of £761 (2017: £1,041) from the Group.

During the period the senior management team received £3,750 (2017: £3,145) for services provided and expenses incurred in their roles within the group.

No other Trustee or member of the senior management team was materially interested in any contract with the Society during the period.

# History

## EAST OF ENGLAND AGRICULTURAL SOCIETY

The Showground was purchased and developed between the years 1960 and 1966; the first Peterborough Show was held in July 1966 under the Presidency of the late Earl Fitzwilliam, MFH.

### **Regional Show and Society**

The Most Honourable, the late Marquess of Exeter, KCMG., LL.D., was President of the Peterborough Agricultural Society in 1967 and chaired meetings that led to the formation of the East of England Show in October 1967. The first Show (organised by representatives from individual neighbouring societies) was held in July 1968.

The East of England Agricultural Society was formed in 1970 by a merger of the Cambridgeshire & Isle of Ely (1863), Huntingdonshire (1837) and Peterborough (1797) Agricultural Societies. Joined in 1971 by Bedfordshire Agricultural Society (1801) and in 1972 by Northamptonshire Agricultural Society (1848). The Long Sutton & District Society (1837) remains independent and is affiliated for Show purposes only.

The Society moved to its present site, which now extends to 235 acres, in 1966. The 10<sup>th</sup> Earl Fitzwilliam provided invaluable assistance with the sale of the old Eastfield site and with the negotiations surrounding the assembly of land for the replacement site at Alwalton. The Earl made 40 acres available at a peppercorn rent and on his death Countess Fitzwilliam generously donated this land to the Society. A further 53 acres of land is held on a long lease from the Milton Estate on favourable terms, at the instigation of the 10<sup>th</sup> Earl. The Society also owes a great debt to Mr R H Waterworth and his family who agreed to sell land and release tenanted land to allow the purchase of the Showground.

### **Society and show presidents and deputy presidents**

1968	The Rt. Hon. The Lord De Ramsey, KBE, TD, DL
1969	The Rt. Hon. Lord Luke, KCVO, JP, TD, DL
1970	HRH The Prince Philip, Duke of Edinburgh, KG, KT The Lord Hemingford (Deputy)
1971	The Lord Netherthorpe, LL.D, B.Sc.
1972	HRH Princess Alice, Duchess of Gloucester Col. G T Hurrell, OBE, KStJ (Deputy)
1973	Sir Henry Plumb, DL, MEP
1974	Lt. Col. The Hon. Peter E Brassey
1975	W T Godber Esq, CBE
1976	His Grace The Duke of Buccleuch and Queensberry, KT
1977	Col. G T Hurrell, OBE, KStJ,
1978	Finn Olav Gundelach Esq., The Hon. Richard C Butler, DL (Deputy)
1979	The Rt. Hon. The Earl Ferrers Robert M Peacock Esq, OBE (Deputy)
1980	HRH The Duke of Gloucester, GCVO : Joseph Odam Esq, JP (Deputy)
1981	The Countess Fitzwilliam
1982	Sir Richard Butler
1983	Poul Dalsager Esq



1984	Sir Peter Proby, Bt
1985	The Rt. Hon. The Lord Boardman, MC, TD, DL
1986	The Rt. Hon. Robin Leigh-Pemberton, PC
1987	Frans H J J Andriessen Esq Major Peter Bletsoe-Brown, TD, DL (Deputy)
1988	Sir John Harvey-Jones, MBE
1989	HRH The Princess Royal, GCVO The Hon. Lady Hastings, MPhil, MFH (Deputy)
1990	The Earl of Dalkeith, DL
1991	S C Whitbread Esq
1992	Sir John Quinton
1993	The Right Hon. The Lord Pym, PC, MC, DL
1994	The Rt. Rev. William Westwood, The Lord Bishop of Peterborough
1995	Edmund Vestey Esq, MFH, DL
1996	Sir John L Lowther, KCVO, CBE, JP
1997	Her Majesty The Queen HRH The Duchess of Gloucester GCVO (Deputy)
1998	Lady Victoria Leatham, DL
1999	Richard L Banks Esq
2000	HRH The Duchess of Gloucester, GCVO James G P Crowden Esq, KStJ, JP (Deputy)
2001	HRH The Prince of Wales, KG, KT The Marquess and Marchioness of Tavistock (Deputies)
2002	Sir Philip Naylor-Leyland, Bt. MFH
2003	Sir Ben Gill, CBE
2004	The Lord De Ramsey, DL, FRAGS. D.Sc.
2005	Robert Sturdy Esq, MEP
2006	His Royal Highness, The Earl of Wessex
2007	The Bishop of Ely, The Right Reverend Dr Anthony Russell
2008	The Baroness Byford, DBE
2009	W J (Bill) Jordan Esq, MBE
2010	The Earl of Iveagh, DL
2011	The Duke of Bedford John Scorer Esq (Deputy)
2012	Lady Isabella Naylor-Leyland, MFH
2013	Paul Heygate Esq
2014	Lord Taylor of Holbeach, CBE
2015	Sir Hugh Duberly KCVO, CBE HM Lord-Lieutenant of Cambridgeshire
2016	David Reynolds Esq, OBE, DL
2017	Julian Proctor Esq, OBE
2018	The Bishop of Ely, The Right Reverend Stephen Conway

**President:**  
**The Bishop of Ely, The Right Reverend Stephen Conway**

**Chairman: Mr T B W Beazley**  
**Vice-Chairman: Mr R C Bramley**

**COUNCIL**  
**Elected Members of Council**

Retire AGM 2019	Retire AGM 2020	Retire AGM 2021
Mr T Arthey BSc(Hons)	Mr R C Bramley	Mr M R Andrew, JP
Mr R S G Barnwell, DL	Mr E A Davies, N.Schol.	Mr T B W Beazley
Mr M H Bletsoe-Brown	Mr G J Dodgson	Mr I Beeby
Hon G P P Bowyer, MRICS	Mr B H Gotting	Mr N J Burman
Mr D Chamberlain MBE, FRAgS	Mr N J Harris	Ms A Goodall
Mr J M Coward	Mr T Martin	Mr R P Hayden, MBE, JP
Mr R W Dalglish, FRICS,FAAV	Mr G R Norman	Mr H Horrell
Mr W Gee	Mr J H Orbell	Mr P G R Horrell, TD, DL
Mr J D Goodchild	Mr S W Peck	Mrs C Myland
Mrs K Graves	Mr C D Reynolds	Mr A H Riddington, JP, DL, ARAgS
Mr F J Grounds, MBE, DL, FRICS, FAAV	Mr D Reynolds, OBE, DL	Mr C Robinson
Mr B M J Harris	Mr N R Russell	Mr N P Rome
Mr S G Harris, ACIB, FRAgS	Mr M Sly	Mr P Sharpley
Mr G Markham	Mrs I A N Wheat	Mr J Wallace
Mr M Martin		
Mr J Parrish		
Mr J S G Paton, JP, FRICS, FAAV		
Mr A J Sharpley		
Mr R Simpson		
Mr J D Ward		
Mr P E P Ward		
Mr R E W West, FRICS		
Mr R Wilkinson		
Miss K Worboys		

**Honorary Life Vice-Presidents**

Mr E A Davies NSchol	Mr S G Harris ACIB, FRAgS	Mr P G R Horrell TD, DL
Mr M Martin	Mr D Reynolds OBE, DL	Mr A H Riddington JP, DL, ARAgS
Mr J N Scorer	Mr A J Sharpley	

**Honorary Vice-Presidents**

Mesdames M Allanby JP, D Hendry, A Horrell, B Horrell, R Lalley, C Whitsed  
Messrs M R Barber, A G Burton, J A Clayton, R Coward, R Dicks,  
A H Duberly KCVO, CBE, R E Gee, S M German, J D Goodchild, S H Gould, H J Green, R Hemmant,  
Dr M G Hoffman, J F Hoy FRICS IMC, C N Jones, B W Long, R Maris, P J Marr, G A Norman,  
D J Organ, R G Parrish, A F Pemberton DL, D Riddington OBE, DL,  
G M Riddington, C E Saunders DL, J E Scott, T Tunney MRCVS, W S Webb, J B Wilkinson,  
R E G Worboys, S J G Worboys

**OFFICIALS OF THE SOCIETY**

**AUDITORS:**

Saffery Champness  
Unex House  
Bourges Boulevard  
Peterborough  
PE1 1NG

**BANKERS:**

Barclays Bank Plc, 1 Church Street, Peterborough.  
National Westminster Bank Plc, Cathedral Square, Peterborough.

**ADMINISTRATION:**

Mr J E Staples (CEO)

## **SOCIETY COMMITTEES**

*Chairman and Vice-Chairman of Council are ex officio members of all Committees*

SOCIETY BOARD	Chairman: Mr T B W Beazley Vice Chairman: Mr R C Bramley Messrs R W Dalglish, G J Dodgson, B M J Harris, J R Parrish, J S G Paton, C D Reynolds, A H Riddington, N P Rome
SGS BOARD	Chairman: Mr R J Tate Messrs J Isaac, Messrs H R Q Arnold, T B W Beazley, R C Bramley, P G R Horrell, J P Lunn, J E Staples
AUDIT, RISK & REMUNERATION	Chairman: Mr D W Burgess Messrs J D Goodchild, S Harris, P G R Horrell, J Wallace
BEDFORDSHIRE SOCIAL	Chairman: Mr D Tomkins Messrs E A Davies, S Franklin, A Grimes, R Hedges, D Hunt, J Parrish, W Simkins, T Wootton
CULTIV8	Chairman: Mr R Wilkinon Mesdames H Darby, S Wilcox Messrs T Arthey, B Beazley, H Horrell, J Marshall-Roberts, C Robinson, P Sharpley, B Stroud
EDUCATION	Chairman: Mr T Martin Mesdames M Bliszczak, A Goodall Messrs R Douglas, P Nelson, R Robinson, P Sharpley, P Sibley, R Suckling, P Tate
FARMS BUSINESS AWARDS	Chairman: Messrs N Blake, P J Bletsoe-Brown, J Goodchild, H Horrell, J R Papworth, J Thorpe
INVESTMENT	Chairman: Mr J Turner Messrs H R Q Arnold, T Arthey, R W Dalglish, J Day, A H Riddington, M Sly
MARSHAL PAPWORTH	Chairman: Mr T Arthey Mesdames E Craven, A Townsend Messrs T B W Beazley, H Epsom, N Goodall, S G Harris, N Taylor, J Parrish, C D Reynolds, M Studdert-Kennedy
NORTHAMPTON- SHIRE ACTIVITIES	Chairman: Mr M H Bletsoe-Brown Mrs P Reynolds, Messrs J Bennie, M Berridge, P J Bletsoe-Brown, R S G Barnwell, R Dicks, M Middleton, N Paske, D Reynolds, B Stokoe
PAST CHAIRMEN	Messrs E A Davies, S G Harris, P G R Horrell, M Martin, D Reynolds, A H Riddington, A J Sharpley
PROPERTY	Chairman: Mr J S G Paton Messrs R Barnwell, R C Bramley
WINTER STOCK FESTIVAL	Show Director: Mr W Haire Mesdames K Arden, J Bailey, S Horrell Messrs D Burton, D Fabb, J Gent, T Greenow, J Lyon, G Robinson, R West

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## Shows and Events



**Equifest** celebrated its **12th** anniversary. We had in excess of **2,200** horses and over **10,000** entries at the 2018 event.

**Just Dogs Live** played host to over **9,000** dogs and their owners over three days. Approximately **£1,000** was raised through the spectators' dog charge which was donated to two charities: Guide Dogs for the Blind Association and Medical Detection Dogs.



The **Festival of Hunting**, held in conjunction with the **Peterborough Royal Foxhound Show**, once again was a huge success with high quality exhibitors. Visitor numbers were up by about **20%**.

**Winter Stock Festival** Prime lamb entries were up with **129** entries, and the pig and breeding ewe lamb sections had their highest entry numbers to date with **53** and **89** entries respectively .





## East Of England Agricultural Society

East of England Showground, Peterborough, PE2 6XE

01733 234451

[info@eastofengland.org.uk](mailto:info@eastofengland.org.uk)

[www.eastofengland.org.uk](http://www.eastofengland.org.uk)

Company no: 1589922 Registered Charity no: 283564



Promoting Agriculture and Rural Life in the East of England

